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Reasons Why Top Corporations Benefit from Outsourcing

By Lucy Wyndham Freelance Writer

Outsourcing is the latest trend in the corporate world these days. As businesses become conscious of quality and costs, more companies are turning to hiring remote workers from global destinations to outsource their process. In fact, 35% of U.S. employees work as freelancers with an estimated 50% growth by 2020.

Outsourcing allows hiring remote workers in which companies trust to process functions. Any tasks that can be done online can be outsourced. This includes functions like payroll management, transaction processing, content writing, and more. With a remote workforce, companies can attract expert workers, boost time management and productivity, and reduce their carbon footprint. What is more, this type of work even gives employees a few extra hours, i.e. extra time to make more income if they wish to. So, instead of lowering the cost of the business strategy, hiring remote employees can provide the following financial and business benefits.

Cost Advantages

One of the most obvious advantages to hiring remote employees is savings. Not only will you be able to get the job done at a lower rate, the quality will be higher as well. This is mainly due to the <u>difference in wages between various countries</u>. The same work can be done in countries such as India and the Philippines will cost around 60% less than the price it would take to hire an employee from Western countries.

Focus on Goals of the Company

When Alibaba.com started as a small internet company, founder Jack Ma outsourced the website development to a firm in the United States. This was primarily due to the short supply of development talent in China. Today, carrying out value-adding activities in-house will best utilize its own core competencies and focus on concerning goals and objectives.

Better Experience

While the days of sales calls are gone, outbound calling is a powerful and productive way to generate revenue. Companies are always looking to survey customers to provide the best services. However, not every business has the time or budget to hire an entire customer care agency.

According to SmartMoney.com, 15% of customers admitted to showing interest in offers during a customer experience. The key to successfully improving the customer experience is to anticipate the client's needs and find unique opportunities to provide value.

Increased Productivity

As <u>communication skills are vital</u> for the workplace, hiring remote experts can develop powerful networks for businesses to excel. According to research, outsourced employees felt more valued and productive overall, 9.5% of remote workers were more productive than office comparisons. When large corporations outsource their needs, they are hiring expert professionals to deliver quality service. Thus, this will lead to an increase in productivity, efficiency, and get you the results you need.

Add Diversity to the Company

Companies want to maintain their internal employees and outsource parts of the business. This is because the company wants to maintain real success while supplementing outside professionals in weak areas. Adding diversity is an excellent way to keep internal benchmarks in place while maximizing the outsourcing benefits.

When corporations contract remote employees, their main reason is to hire others to do what they cannot. Outsourcing your projects will free your energy and enable employees on the vital tasks. This will allow you to move focus on higher value services to your clients.

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Question: What other tips do you have for outsourcing? We're interested in your reaction to this article. Click here – to comment on this article, share your concerns or ask questions. Judy will respond to all questions.

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